



June
2017

Crowdfunding For Women Weave – Campaign by YES Global Institute

Further to the ongoing efforts of **YES Global Institute (YGI)** in the Innovative Financing & Social Impact space, YGI would be running a Crowd-funding Campaign (along with Ketto) to help Women Weave (WW) Charitable Trust raise INR 15 Lakhs for the revival of the traditional handloom weavers of Balaghat, Madhya Pradesh. YGI would be supporting the campaign via Matching Donations, in which the Institute matches every donation to the cause by giving an equal amount themselves!

WomenWeave (WW), based in MP, is working towards creating sustainable livelihood opportunities by preserving cultural heritage and making handloom a profitable and income-earning activity.

MEMBERS CONVENTION June 30th

AYE Finance offers Loans to Micro and Small Enterprises across India.

AYE Finance uses an innovative cluster based approach to access and evaluate borrowers and provide loans in the range of Rs 50,000 to Rs 25 lakhs to meet the needs of its borrowers. AYE Finance's portfolio as of March 2017 was Rs 130crs and it plans to scale to a portfolio of more than Rs 2,000 Crs in 5 years.

Unitus Capital was the sole advisor for AYE Finance's last round of equity funding of USD 10mn. UC helped AYE Finance by managing and providing thought leadership throughout the entire equity raise process.



HERO Enterprises Chairman Sunil Kant Munjal announces an investment of INR 1000 MN into Aavishkaar Bharat Fund

Leading industrialist and Chairman of HERO Enterprise, Mr Sunil Kant Munjal announced an investment of INR 1000 Million into Aavishkaar's new fund, the Aavishkaar Bharat Fund. The investment reflects his commitment to address the key challenges faced by the country today in terms of employment, education & skills, environment, healthcare and financial inclusion. This is also his endorsement of Aavishkaar's entrepreneurship-based approach in tackling these issues with sustainable solutions.

Mr Munjal's vision is of building businesses and ventures that can become global in scale, promote entrepreneurship, are sustainable, have innovative business models and technologies, and embed principles of inclusive growth.



Kinara Capital : One of MSDF's Portfolio Company

KINARA: A fast growing livelihoods financing company

Founded in 2012, Kinara Capital is a fast growing NBFC that has developed an innovative business model of providing livelihood loans to urban poor to catalyse the MSME space. It fills the gap between micro-finance and commercial capital through the provision of loans between INR 1 lakh and INR 10 lakhs to MSMEs. The organization measures impact both in terms of increase in income and number of jobs created. Today, across its 8000+customer base, there has been a 20% increase in average entrepreneur income, post taking the loan. Also, the organization has helped generate 1 new job for every 2 loans it lends to this sector, thereby improving livelihoods and creating greater social impact.



Vastu Housing Finance— an Asha Impact investee – scales to a 200 crore portfolio in less than 2 years

Vastu Housing Finance, an investee of Asha Impact, is an affordable housing finance company that provides home loans to low-income, self-employed, new to credit customers in Tier II/III towns across India. Founded in 2015 by veteran bankers PH Ravikumar, Sandeep Menon and Sujay Patil, the company has rapidly scaled its portfolio to over INR 2,000 million in less than two years since it started operations. A pioneer in leveraging technology to reduce costs, improve underwriting and increase origination, Vastu's highly profitable, scalable and impactful business model has attracted both impact and commercial capital, from Asha Impact and Multiples Asset Management, demonstrating the potential for mainstreaming of impact investing.





Activities (earlier this year) at IIC

- > IIC was awarded with a 12AA and 80G certification.
- > IIC announced a permanent, cost effective work station at Regus, Gurgaon.
- > IIC conducted a Member Survey to help decide the 2 year IIC Charter
- > Advocacy Survey was conducted to help form a 2 year agenda
- > A bimonthly Newsletter was introduced
- > Facelift of the official IIC website was decided upon- work in progress.
- > 3 new Members- Menterra, Gray Matters Capital and Patamar Capital joined the IIC family
- > 1 old EC and 2 new EC meetings were conducted this quarter.
- > All Sub Committees had their first calls/meetings for the FY.
- > 2 New Sub Committees - Finance and Capital, were introduced
- > IIC was invited to participate in the study on "Impact Investing" conducted by Markets and Markets and GSG. A short Survey was conducted, as a part of the study which helped MnM assess and estimate the current market size and forecast growth across selected geographies.

other events

- > IIC collaborated with Nishith Desai Associates annual event called "India Investment Days".
- > IIC successfully conducted training session at BNP Paribas in Mumbai.
- > IIC was invited to be a part of IVCA circles Annual Event- Impact of AIFs on Economic Growth.
- > ASSOCHAM's Annual Summit on Private Equity and Capital Association invited IIC.



upcoming events

- > IIC Member's Convention on Friday, 30 June 2017
- > GSG Impact Summit 2017 will bring together over 500 leaders and practitioners from the GSG's global network, including representatives from National Advisory Boards in its 13 member countries, the EU and associate organizations. This year 10th & 11th July, Grand Sheraton, Chicago will welcome attendees from a wide range of non-member countries where groups are coming together to advance the impact agenda.
- > GIIN-IIC Roadshows September in Delhi, Mumbai and Bangalore targeting existing and would-be impact investors (i.e. supply side of capital). Organization types would include fund managers, banks, corporate houses, family offices, HNIs, foundations, insurance companies, pension funds, wealth advisors and financial intermediaries

MEET YOUR COMMITTEES this MEMBERS CONVENTION (MC) on Friday, June 30th, 2017



'AFTERWORD'

"With great pleasure, I greet the IIC family!

They say, "knowledge speaks, but wisdom listens". What better than combining knowledge with wisdom. We have, hence, decided to extend a platform to the members- the IIC Newsletter, The Impact Space!

Through this bi monthly newsletter we would like to offer a space to our members to share their past and upcoming activities, achievements and efforts- through their fund stories or social enterprises attainment. It will also feature the past/on going and future activities at IIC to keep you updated.

We would like to connect with you, dear members, on this platform and get the Impact Investing world closer.

Look forward to your forever support,
Ranjna Khanna,
Director - IIC"

IIC SECRETARIAT

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