



IIC

IMPACT
INVESTORS
COUNCIL



SRESTA

Sresta Natural Bioproducts Private Limited is the largest organic food company in India which sells under the brand “24 Mantra”. Sresta supports sustainable livelihoods for farmers, a sustainable lifestyle for consumers and a sustainable earth. Sresta nurtures communities of farmers who are committed to the cause of organic farming, ensures continuing means of livelihood, thereby building mutually beneficial relationships with the farmers. Sresta’s deep involvement with the farmers and at every level of the supply chain ensures that farmers produce 100% Organic products and the same is brought to the customers.

Thank you Aman Gopal/Caspian

STELLAPPS TECHNOLOGIES



Image Credits : Stellapps_Omnivore

Stellapps Technologies is India's first dairy technology solutions company, building automation tools integrated with cloud, mobility, and data analytics for dairy farms, cooperatives, and private dairies. Stellapps’ flagship Automated Milk Collection solution provides hundreds of thousands of dairy .

farmers with fair and accurate prices for their milk every day without any human interference. Last year alone, Stellapps provided almost 900,000 small and marginal dairy farmers with fair and accurate pricing for their milk, resulting in the facilitation of over 540 million USD in payments to farmers

Thank you Reihem Roy/Omnivore

IMPACT SPACE

JANUARY 2018

HAPPY NEW YEAR !

*Designed by Sugandhi Luthra
Content by Neha Bhatnagar
Supervised by Ranjna Khanna*

OIKOCREDIT AND AMBOOTIA: SUPPORTING SUSTAINABLE LIVELIHOODS IN DARJEELING



Image Credits/Opmeer Report.

Tea pluckers are often dependent on tea estates for their basic needs. When a tea estate fails, workers and their families risk being left with nothing. Since 1986, Ambootia has been purchasing and restoring abandoned estates in Darjeeling and is now renowned internationally for its high quality teas. In addition to wages, housing and food, Ambootia provides its workers with fuel, clothing, blankets, medical care, free education for children and social security provisions including pension funds. Worldwide cooperative and social investor Oikocredit was eager to work with Ambootia because of Ambootia's com-

mitment to worker welfare, ecological practices and a solid business plan. Oikocredit made its first investment in Ambootia in 2013. A second investment followed in 2016.

Sanjay Bansal, Ambootia's chairman & managing director, said: "The impact of Oikocredit is tremendous. Its support has had a positive impact on many of the 65,000 people who live on our company's tea estates."

More information: <https://www.oikocredit.coop/what-we-do/partners/partner-detail/18625/darjeeling-organic-tea-estates-pvt>

Thank you Anirudh/Oikocredit

Video: <https://www.youtube.com/watch?v=hCdsPAs2AkQ>

edLABS

edLABS is Gray Matters Capital's newest initiative in India that provides very early stage funding to 'visionary edu-preneurs'. The aim is help build breakthrough solutions for Indian mass market that address education gaps, 21st century skills and future of work. The innovative funding mechanism (up to USD 150K) doesn't bind the enterprise to debt obligation nor does it dilute the equity of the founders. The pay back to edLABS is percentage of top line over next few years and is, therefore, variable and dependent on enterprise scaling successful. Other than capital, edLABS provides global view, -

advisory support, networks & scale. Since its inception in March 2017, edLABS has made 5 diverse investments in behaviour architecture, AR/VR curriculum, AI supported tuition platform, vernacular MOOCs and creativity Olympiad for kids

Thank you Varun/GrayMatters

IIC IMPACT INVESTORS COUNCIL

By Invite Only

15 FEB, 2018
IIC MEMBERS CONVENTION

15 FEB, 2018
AN EVENING WITH SIR RONALD COHEN

24 JAN, 2018
te'te-a-t'ete WITH MUHAMMAD YUNUS

24 January | 15 February '18

YOUR DATE WITH IMPACT INVESTORS COUNCIL

SAVE YOUR DATE
24th JAN

UPDATE FROM SUB COMMITTEES

Advocacy Sub Committee

- IIC is all set to spread it's CSR representation. Please find the same at: <http://iic.in/industry-advocacy-and-policy-support/>
- The representation has been shared with Ministry of Corporate Affairs (MOCA) and Ministry of Finance (MOF) and SEBI. We are trying for more industry meetings to further reinforce the same representation.
- We intend to approach associations like FICCI, CII, ASSO-CHAM, IVCA to help share these representations to the GOI. The impact would be stronger if all associations come together for the same cause.
- Requesting IIC Members to help us reach different associations and spread the word.

Research Sub Committee

- Duke University Case i3 Project commences from Jan 2018.
- This study is to learn more about why measurement and managing social impact is important by understanding both Global and Indian Trends.
- The target is to help IIC with recommendations on the suitability of Impact Measurement Metrics & techniques, critical evaluation of different methods in sectors and to learn existing best practices in IMM in India.
- IIC Members will soon be approached by the students for this research

Membership Sub Committee

- Starting April 2017, IIC has added 4 new members - Gray Matters Capital, Kois Invest, Menterra and Patamar Capital and 3 new partners- Aashray, CIIE-IIMA and Oiko Credit. Plus, ANDE as a network partner (like GIIN).
- A new category of Not for Profit foundations/trusts who are in grant making has been created. IIC to invite CSR foundations as partners.

Thank you Neha/IIC



Mr Arvind Mathur met the Finance Minister Arun Jaitley along with Infosys Founder Mr Narayana Murthy to hand over the IIC CSR Representation.

Finance Sub Committee: & Capital Sub Committee

Since Capital Sub Committee and Finance Sub Committee has an ongoing role of managing events and budget respectively. The updates can be provided on request.

Updates from IIC

- Ranjna Khanna, Director IIC represented the Council at the GIZ- OECD event in Berlin, Germany on 20-22 Nov 2017, in order to promote the flow of impact capital to India.
- On 10th November 2017, IIC introduced EKHOS (delegation from Argentina) to Impact Investing in India
- IIC's CSR representations have been presented to the Honorable Shri Arun Jaitley on 16 December 2017.
- We are also proud to share that the 3rd AIPAC report of SEBI contains the IIC recommendation on CSR
- IIC working groups got together for in person meetings during Sankalp, December 2017 in Mumbai

Thank you Neha/IIC

Whats New

- 24th Jan 2018, a te'te-a-te'te with Dr Muhannad Yunus in New Delhi.
- 15th Feb 2018 Member's Convention and An Evening with Sir Ronald Cohen: Registration & Sponsorship commenced
- Duke University Project: Questionnaire to be filled by IIC Members
- Repository Booklet: The revised version of the booklet to be soon circulated for final feedback. This version will be released on the 15th Feb 2018 at Sir Cohen's evening event
- Oct 2018- GSG/Prabhav: Preparation for the two biggest events at IIC in full swing. Registration to be begin soon.

SAVE YOUR DATE
15th FEB

• We are proud to launch a repository booklet for Social Enterprises at TiEcon Annual Event in December 2017, in Delhi

• The official website of IIC (www.iic.in) has finally been upgraded !

AFTERWORD

few words from Kartik Desai

For those of us working in impact investing for a decade or more, it is incredible how much momentum the sector has picked up in the last few years. And a large part of the credit for this should go to the IIC - for bringing us all together, building consensus among impact funds, expanding the membership base, getting the attention of relevant policymakers, increasing the LP pool, pushing for new financing structures using SIBs and CSR, and launching the industry defining McKinsey study. But this is still just the beginning. The coming year will see many exciting developments - from hosting global stalwarts like Dr. Yunus and Sir Cohen in the coming month, launching a major study on impact measurement, hopefully some policy advocacy successes and increasing participation from domestic investors, to hosting the GSG plenary in October when we can truly showcase India as the global leader in impact investing. It's been a good ride. Now is time to buckle up as we further pick up the pace.



from Sugandhi's Desk

A communication designer by profession, I describe myself as a spiritual, keen learner with a zeal for remarkable design & philosophy.

Design has always been a passion. I believe it co exists as a creative chakra in our body, giving the mind a trigger to develop the visual communication. Every detail is a conscious decision related to the whole. Each design posses a life within it and carries a message with it.

IIC unfolded in my life at a very interesting stage of turning a woman's weak point to a strength. IIC accepted my quirkiness and offered unlimited fun. I believe in having a good time while doing 'what we love' and we do love 'what we do'. With beginning a journey with a great mentor to having a power packed woman squad, I am convinced that there are no difficult challenges for the team. I thank all my team members with deep gratitude. I thank Geeta & Mr Mathur for the constant motivation received from them. CHEERS to us !

I plan to accomplish creative spark to every IIC communication making it a brand worthy of attention it deserves.