

TO: All IIC Members & Partners
FROM: Amit Bhatia, CEO- IIC
DATE: 30 Aug 2016

IIC AUGUST 2016 UPDATE

Dear IIC Members,

Trust you are all in best of your spirits & keeping dry in the Delhi/Hyd rains,

Team IIC is very excited to share few important notifications with you and request your participation in the same. Therefore, the update is organized as follows:

1. Member's Convention: We meet again at our Member's Convention on the **Friday, 23 September 2016**. This time in Mumbai. We will shortly be sharing the agenda/venue and other details with you. Please mark your calendars for 23 September, Mumbai- for now.

2. Roadshows: IIC would like to invite all it's members to volunteer and join Amit Bhatia, CEO- IIC, **to be a Speaker at 8 Sept (Frankfurt), 14 Sept (San Francisco) and 16 Sept (Tokyo) Events**. We have 1 or 2 spots for each Frankfurt, San Francisco and Tokyo for our members. This will be a 15- 20 minutes speaking engagement. Please note, it's a first come first serve basis speaking opportunity.

· **8 September 2016- Frankfurt**

Hosted by- GIZ and KfW (Address: TBA)

Amit Bhatia, CEO- IIC and NDA confirmed

· **14 September- San Francisco**

Hosted by Nishith Desai Associates (Address: TBA)

Amit Bhatia- CEO- IIC and NDA confirmed. Omidyar Network & United Seed Fund very likely to join.

· **16 September 2016- Tokyo**

Hosted by Nippon Foundation, Japan International Cooperation Agency and Sasakawa (Address: TBA)

Amit Bhatia, CEO- IIC confirmed

I request you to kindly respond at the earliest to me directly on the speakers' spots.

3. IIC November Conclave: Dear All- as you all know IIC team is gearing up for the November Conclave in full steam. We thank all the members who have already registered for the event. This is a quick reminder to all that **our Early Bird Registration deadline is fast approaching- 15 September 2016**. Request you to please register at the earliest and avail 25% discounts on your tickets. You could register directly on: <http://iic.in/lp-gp/>

You will be thrilled to learn that IIC already has Visibility of nearly 100 delegates for the conference. We have sold 89 tickets (Members, Sponsor tickets, Outreach partners. We also have tentative 29 international Delegate guests over and above the confirmations.

4. Slush: Dear Members- We are also enclosing a flyer of [global competition conducted by SLUSH](#) in over 20 countries as a pre-cursor to their flagship event named **SLUSH** which takes place in Nov every year. Slush is the largest start-up event in the world which takes place in Helsinki, Finland. T-hub has been named the national host for SLUSH in India. Here's the Microsite: <http://www.t-hub.co/slush>. Winners of this local competition (20th September at Hyderabad) are picked up by SLUSH for an all expense paid trip to attend a 10 day boot camp with global investors and industry heads in Helsinki. This is an excellent opportunity for the Social start-ups to participate and showcase their innovations

5. Minutes of EC Meeting on 24th August 2016

The EC meetings held on 24th August 2016 contained an update on all key areas and activities since inception

Key Activities and Accomplishments:

- The EC presentation tracked the entire history of activities undertaken by IIC under the leadership of Interim EC and the Inaugural EC.
- Key Themes discussed were brand building, membership, advocacy, research, press, events , business plan, organisation and team building.
-

Membership Sub Committee:

- In this section the addition and attrition of members was discussed. IIC currently has 29 members with 3 additions during the year and 4 members dropping out.
- We need to think of more ways to offer value to existing IIC Members
- Build a platform for more meaningful conversation like webinars on some of the concurrent issues which catches everybody's interest.

Advocacy Sub Committee

- In this section the total representations made by the IIC in the financial years 2014-15, 2015-16 and 2016-17 were discussed.

Year	2014-15	2015-16	2016-17
Total Representations	7	6	3
New Submissions	5 (MoF)	3	1
Amended submissions	1 (RBI)	1	1
Re-submissions	1 (SEBI)	2 (Niti Aayog)	1
Outcomes	2	-	-

- All the representations made so far have been updated on the IIC website.
- Research Committee: An update on different research initiatives undertaken by IIC was discussed.
- IIC has written a series of 6 articles on the impact investing sectors which have been published on the website.
- IIC has written a white paper on Impact Bonds which has been published on the website.

Update on the Mckinsey Study

- Mckinsey has obtained necessary approvals for pro-bono study. 1st September , the kick off of the study to take place at Mckinsey Office.
- Mckinsey to set up a 3 member team for the study.
- Data submitted so far 14 members and 2 non members
- IFMR has committed data for the study.
- Next Steps: LP-GP and Social Enterprise interviews to start in September first week.
- This section contained an update about the events organised and attended by IIC.
- **LP-GP Conference:** IIC already has visibility of 98 delegates, 89 tickets sold and and 9 verbal communication. , 29 out of these are foreign delegates.
- Fireside chat for Bangalore tied up with Anuja Masterbose interviewing Rohini Nilekani.
- IIC has tied up Sponsorships to the extent of INR 6.8 Million. As per the initial estimates of cost for the conclave, IIC is expected to make a profit of INR 16 lacs from the event.

- **Other opportunities:** Ministry of External Affairs has approached IIC to tender for the Social Innovation Showcase in the upcoming Pravasi Bhartiya Divas (PBD).
- IIC to conduct a Social Innovation Contest for innovations in the Social benefit category.
- There could be an opportunity to launch a Social Impact Fund of funds from Retail investors (Indian diaspora) present at the PBD.
- 200 participants from across our members and outside will participate in the contest.
- Top 20 innovations get to showcase their innovation to the Prime Minister at PBD
- **Other updates :** Press updates of all press coverage and press releases so far were made
- The budget for the year and actuals till date were discussed.
- Our statutory board is different than the Elected committee and must be merged as one.
- IIC also proposed formation of a Finance sub-committee to expedite decisions on the financial matters. EC supported the decision and a 2 member committee consisting of Vishal Mehta and Ajit Mahadevan was formed.
- 12A application has been made.
- Account for FY 2014-15 and FY 2015-16 to be signed and submitted with ROC and Income Tax with late fee
- Please Note, Amit will be kicking off the McKinsey Study with a full team at the McKinsey office in Gurgaon. We invite all the members to feel free to join us.

Address:
McKinsey Gurgaon,
Plot No.4, Echelon Institutional Area,
Sector 32, Gurgaon- 122001