

## Membership Form

**Institution Name** \_\_\_\_\_

IIC Membership Fees, starting 1<sup>st</sup> January 2016 will be based on self-reporting. Starting 1 January 2016, we are changing our financial year from January-December to April-March. Consequently, your next fee payment will be for 15 months period from 1 January 2016 till 31 March 2017. You may deposit your fees through wire transfer (instructions mentioned below) or through a cheque (mailing instructions below).

<b>Impact Funds</b>			
<ul style="list-style-type: none"> <li>• For Equity Funds- the fees is 0.025% of AUM + Service Tax</li> <li>• For Debt Funds- the fees is 0.015% of AUM + Service Tax</li> <li>• For Mixed Funds- please apply criteria as above for respective AUM</li> <li>• The minimum fee for all Funds is INR 50,000 + Service Tax</li> <li>• The maximum fee for all Funds is INR 10,00,000 + Service Tax</li> <li>• The Current Service Tax will be 14.5%</li> </ul>			
Calculate your Membership Fee			
	Assets Under Management (in INR)	% Applicable	Fees & Taxes
• Equity		0.025%	
• Debt		0.015%	
Service Tax @ 14.5%			
<b>TOTAL FEES &amp; TAXES PAYABLE</b>			

For the purposes of Annual Fee, AUM is defined as follows: "Asset Under Management (AUM) constitutes all moneys - equity or debt, drawn down from your LP or investors and invested in social enterprises, but excludes the following:

- Uninvested monies if any;
  - Write-offs if any;
  - Commitments from your LP or investor, not yet drawn down and invested, if any;
  - investment commitments to social enterprises, not yet followed up with real investments, if any;
- and
- Exited investment where capital has been returned to LP or investors, if any."

<b>LPs (and DFIs)</b>		
All LPs and GPs	<b>INR 500,000</b>	<input type="checkbox"/>
<b>Partners</b>		
Family Foundations, Limited Partners (LPs) & Philanthropists; Corporations (CSR wings) & Corporate Foundations; Consultants, Researchers, Investment Banks, Incubators & Intermediaries	<b>INR 100,000</b>	<input type="checkbox"/>
Social Entrepreneurs & NGOs	<b>INR 50,000</b>	<input type="checkbox"/>



Individuals	INR 25,000	<input type="checkbox"/>
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You may pay by cheque in favour of "Impact Investors Council" or remit the fee electronically as follows:

Beneficiary Account		Details for International Transfer	
Bank Name:	Axis Bank Ltd	Receiving Bank:	JP Morgan Chase, New York, NY, USA
Address:	MG Road, Gurgaon, Haryana, India- 122002		
Account No:	915020003153414	Swift Code:	CHASUS33
RTGS / NEFT IFSC:	UTIB0000540	Account No:	001-1-407376

We hereby subscribe to IIC's membership selected above and commit to the associated annual membership fee.

<Official Seal Here>

Name \_\_\_\_\_

Designation \_\_\_\_\_

Date \_\_\_\_\_

Location \_\_\_\_\_

**Primary Contact Details:**

**Secondary Contact Details:**



**Registered Office**  
2B Ramkishore Road . Civil Lines  
New Delhi 110054 . India



PLEASE COMPLETE THIS FORM AND EMAIL [amit.bhatia@iic.in](mailto:amit.bhatia@iic.in) & [neha.bhatnagar@iic.in](mailto:neha.bhatnagar@iic.in)

PLEASE COURIER THE ORIGINAL FORM TO

**Amit Bhatia, 2 Akashneem Marg, DLF City- Phase II, Gurgaon- 122002, Haryana- 122002, India**

\* \* \*



**Registered Office**  
2B Ramkishore Road . Civil Lines  
New Delhi 110054 . India

## ANNEXURE 1: FAQs (FREQUENTLY ASKED QUESTIONS)

### **Q) Who are eligible to participate in IIC?**

A) IIC membership is open to all participants of the India impact ecosystem – investment funds, private foundations, family offices, debt funds, development finance institutions, incubators, accelerators, angel investing networks, entrepreneurship and philanthropy networks, research and advisory firms, academic institutions. Individuals too are welcome to join the council.

### **Q) What are IIC's various membership categories?**

A) IIC has 2 (two) main membership categories:

a. **Member:** Active investors (registered funds or fund managers) having voting and participation rights in the council's election process (Voting right: One per institution)

b. **Partner:** Non-investors i.e. other ecosystem players (institutions or individuals) without voting rights e.g. research and advisory firms, networks etc. (Voting right: None)

### **Q) Can active investors participate or register as a Partner (with no voting rights) in IIC?**

A) No. Active investors/funds are only eligible to participate and register as Members (with voting rights) only and must make fee commitment aligned to their Assets under Management

### **Q) Will institutions providing funds in excess of INR 10 Lakh for specific IIC activities e.g. research be considered differently?**

A) No. Such contributions will be considered grants for specific activities and not membership fee

### **Q) Is the membership fee payable annually?**

A) Yes. Membership must be renewed annually by paying the requisite membership fee.

### **Q) Is membership fee the only source of financial contribution to IIC's activities?**

A) Members can contribute to the council's activities beyond annual membership fee by providing grant funding. Grants can be given for funding specific activities of the council or as a corpus for financing the council's overall operational activities. IIC will separately attempt to create other sources of funding to finance its activities

### **Q) Is Foreign Contribution Regulation Act, 2010 (FCRA) approval required before contributing to the council membership fee and grants by foreign institutions?**

A) Foreign institutions are exempt from seeking FCRA approval for contributing to IIC's membership fee (as clarified by Section 2(h) of the FCRA Act, 2010). For other grants by foreign institutions, FCRA is required and IIC will arrange for the FCRA approval



**Q) What is the council's current membership base?**

A) IIC currently has 30+ active participants including investment funds, venture debt funds, research and advisory firms, etc. Prominent members include Aavishkaar, Caspian, Lok Capital, Elevar Equity, Acumen, MSDF, Omidyar Network, Omnivore Partners, responsibility, DFID, etc.

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